# Solitea completes the acquisition of a 100% stake in Gesteem, making another addition in the Business Intelligence (BI) department

Press release

**Prague, 5 October 2022** – **Solitea has acquired a 100% stake in Gesteem Society, a.s., a major BI and data warehouse supplier in the Czech and Slovakia. The company is also active in the Netherlands. With the acquisition, Solitea has further strengthened its team and competencies in data analytics, fulfilling its vision to be a leader in delivering comprehensive digitisation solutions for modern businesses and smart institutions in Central and Eastern Europe.**

*"We consider the data analytics segment to be very promising. It is increasingly important for medium and large businesses to make strategic decisions based on a proper assessment of the data available to them,*“ says Martin Cígler, Solitea’s Chairman of the Board. „*Today, we are one of the market leaders in the Czech Republic and Slovakia when it comes to Microsoft Dynamics and Infor ERP solutions, which open up a huge potential for monitoring business performance. After all, our previous acquisitions, BI Experts and Clever Decision, also occurred in the BI segment. With the acquisition of Gesteem, we are expanding our client base and know-how* and in addition *enhance our ability to best serve our clients."*“

Solitea is one of the largest suppliers of accounting and business information systems (ERP) in Central Europe and in the Balkans, both for the commercial segment and governments and non-profit organisations. The company is the largest local producer of accounting and ERP systems in the Czech Republic. They serve hundreds of thousands of small entrepreneurs with the iDoklad and Minimax cloud services, offering a fully-outsourced payroll solution on a turnkey basis and successfully implementing large-scale, tailor-made projects both domestically and abroad: Some examples implemented in the Czech Republic and aboard include eRecept and the Finnish customs TULLI information system, respectively. The company is one of the most important Microsoft partners in the Czech Republic and Slovakia.

„*When it comes to Business Intelligence and Security solutions, we have long been cooperating with major clients* in *finance, telecommunications, pharmaceutics and manufacturing,*“ adds Jan Skřivánek, Gesteem’s co-founder and Sales Director. “*Solitea presents us with a tremendous opportunity to become a strong and reliable partner for our clients, provide more development opportunities to our employees and, above all, benefit from the synergies that come with the size of the group.*“

“*The vision of the Solitea holding is to simplify business for companies of all sizes through its products and solutions. The acquisition of the Gesteem group is just another step in fulfilling this vision, a strategic investment that opens up new markets and new opportunities for all members of the group. Moreover, the acquisition brings dozens of top professionals on board and I am already looking forward to working with them,*“ adds Petr Franc, Managing Director of Solitea’s Enterprise & Public division.

From the viewpoint of Gesteem's employees, clients and business partners, nothing has changed after the acquisition; the company has retained its original management and its operations remain unchanged. The transaction is subject to an approval by the Office for the Protection of Competition. The amount of the transaction has not been disclosed.

## About Gesteem

Gesteem Society, a.s., along with their subsidiaries Gesteem BV, Gesteem CZ, a.s. and Gesteem Slovakia, s.r.o., is a modern consulting software company specialising in data analytics, integration and security. They provide their clients with comprehensive services ranging from needs analyses and design through solution development and implementation, training, up to support and solution development. For details go to [www.gesteem.com](http://www.gesteem.com/).

## About Solitea Holding

## Solitea, a.s., is one of Europe's leading ICT solutions providers. The company has over 1,500 employees in 7 countries and serves more than 260,000 clients in 35 countries worldwide. In the long run, Solitea ranks among the most rapidly growing IT companies in the region, growing by more than 30% year-on-year over the last three years. Solitea is the largest manufacturer of accounting and ERP systems in the Czech Republic, expecting consolidated revenues of around EUR 130 million in 2022.

## In recent years, the company has acquired dozens of major IT companies in the Czech Republic and Slovakia (e.g. Altus software, Aquasoft, Axiom, BI Experts, CDL SYSTEM, Cígler software, Clever Decision, D3Soft, Dotykačka, Dynamica, GEMMA Systems, J.K.R., Mainstream, Smart software, Tapeon Techniserv IT, Vema, WBI) and in the Balkans (Billans, MIT Informatika, OPAL, SAOP, Vasco).

Solitea has been strengthening their position as a major European supplier of information technology for commercial entities and government in the long run. The company’s controlling owners are the Slovak private equity company Sandberg Capital and Martin Cígler. More at [www.solitea.com](http://www.solitea.com).

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